

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**February 18, 2009**

**10:00 a.m. or Upon Adjournment or Recess of the  
Health Benefits Committee Meeting,  
Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Tony Oliveira, Chair  
John Chiang, Vice Chair  
Henry Jones  
Bill Lockyer  
Louis F. Moret  
Kurato Shimada  
Charles Valdes

**AGENDA**

1. Call to Order and Roll Call
2. Approval of December 16, 2008, Meeting Minutes

**AUDITS**

Information  
Larry Jensen

3. Chief Auditor's Report

Action  
Larry Jensen

4. Management Letter

**COMPLIANCE**

Information  
Sherry Johnstone

5. Chief Compliance Officer's Annual Report

Information  
Sherry Johnstone

6. Compliance Office Report

## **INFORMATION TECHNOLOGY SERVICES**

Information  
Teri Bennett

7. Assistant Executive Officer's Report on Branch Activities

### **PLANNING**

Action  
Nancy Quinlan

8. CalPERS 2009-12 Three-Year Business Plan Semi-Annual Update

### **BUDGETS**

Information  
Steve Pietrowski

9. Current Budget Issues

## **ADMINISTRATIVE SERVICES**

Information  
Kimberly Malm

10. Annual Consulting and Services Contracts Report

Information  
John Hiber

11. Assistant Executive Officer Report

Information  
John Hiber

12. Proposed March 2009 Agenda

13. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.